



## 1 LOGGING IN

Navigate to [www.studentaid.gov](http://www.studentaid.gov). Once there, open the "Parent" tab then select the option to "Apply for a Parent PLUS Loan." Use your FSA ID to login to the Student Aid website. It is critical that you use your FSA ID and not your student's. If you do not remember your FSA ID, you can recover it with the link below the username field.

Considering School  
I'm thinking about going to college or a career school.

In School  
I'm in the process of earning a degree or certificate.

**Parent**  
I want to help my child pay for college.

In Repayment  
I have loans I need to repay.

We'll share useful info and walk you through the PLUS loan process.

POPULAR TOPICS

- Apply for a Parent PLUS Loan
- Complete a Master Promissory Note for a Parent PLUS Loan
- Complete PLUS Credit Counseling
- Appeal a Credit Decision

**Log In**

FSA ID Username, Email, or Mobile Phone

[Forgot My Username](#)

Password

[SHOW PASSWORD](#)

[Forgot My Password](#)

**Log In**

OR

[Create an Account](#)

## 2 SELECT THE APPROPRIATE ACTION

After reading through the Supplemental Information, you can begin the application. Make sure the parent is listed as the borrower and the student is listed as the student, as shown below. The application is very short but filled with valuable information. It is important you read everything carefully. There are other important items to note that are highlighted in this handout.

**DIRECT PLUS LOAN APPLICATION**

1 Loan Information 2 Borrower Information 3 Review 4 Credit Check & Submit

Select an Award Year

Student Information

School and Loan Information

Borrower: [Redacted] Social Security Number: [Redacted]

Warning: Any person who knowingly makes a false statement or misrepresentation may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1091.

**Parent is the borrower.**

Select an Award Year

Award Year: [Dropdown]

**Select the aid year the student will be attending.**

Student Information

Name [More Information](#)

First Name: [Input] Middle Initial: [Input] Last Name: [Input]

**Student's information.**

# HOW TO APPLY FOR THE PARENT PLUS LOAN



CHAPMAN  
UNIVERSITY

## PAY CLOSE ATTENTION TO THESE ITEMS

Deferment – You can elect to defer your Parent PLUS Loan payments until after the student graduates. You must indicate this by selecting “Yes” to the first question below. Furthermore, you can delay payments until six months after your student graduates. See the second question below.

Do you want to defer repayment of your Direct PLUS Loan while the student on whose behalf you obtained the loan is enrolled at an eligible school on at least a half-time basis?

- Yes  
 No

Do you want to defer repayment of your Direct PLUS Loan for 6 months beginning on the date the student ceases to be enrolled on at least a half-time basis?

- Yes  
 No

## PAY CLOSE ATTENTION TO THESE ITEMS

The application asks you how much you would like to borrow.

- **Option 1** – Maximum loan covering the cost of attendance.
- **Option 2** – A specified amount chosen by you.
- **Option 3** – You will notify us later how much you want to borrow. The loan will be left at the current amount that was indicated on the award offer.

We will update your PLUS Loan to the option you select, if approved.

### Loan Amount Requested

For each academic year, you may borrow up to - but not more than - the school's cost of attendance, minus the amount of other financial assistance that you receive (if you are a graduate or professional student) or that the student receives (if you are a parent borrower). The school determines the cost of attendance based on federal guidelines. It is important not to borrow more than you can afford to repay, even if you are eligible to borrow more.

- I want to borrow the maximum Direct PLUS Loan amount for which I am eligible, as determined by the school.
- I would like to specify a loan amount.

### Loan Amount Requested:

.00 \*

(may not exceed the school's cost of attendance, minus other financial assistance that I or the student receive(s)).

- I don't know the amount I want to borrow. I will contact the school.

## PAY CLOSE ATTENTION TO THESE ITEMS

Approved PLUS Loans are automatically added for the full academic year. When selecting loan period dates, you will want to start with August and end with May of the academic year for which you are applying. For example, if you are applying for a loan for the 2020-2021 school year, your loan period would be August 2020 through May 2021. If you require a different loan period, please contact our office for further assistance.

IF YOU ARE APPROVED for the Parent PLUS Loan, you must also complete a Master Promissory Note at [www.studentaid.gov](http://www.studentaid.gov) before the loan can be borrowed. Please note: It takes 6-10 business days for a Parent PLUS loan to be fully processed.

IF YOU ARE DENIED for the Parent PLUS Loan, please contact our office using the information below so we can assist you with other potential options.

Office of Undergraduate Financial Aid  
Bhathal Student Services Center  
One University Drive, Orange, CA 92866  
(714) 997-6741  
Email: [FinAid@chapman.edu](mailto:FinAid@chapman.edu)

